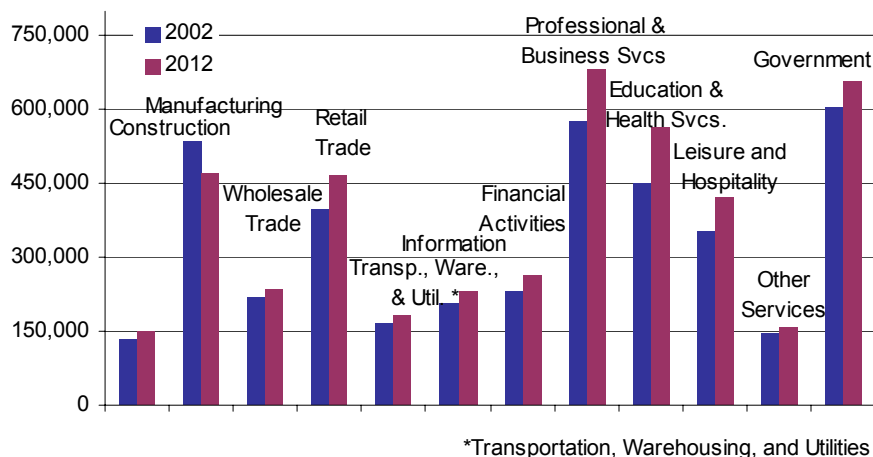


Los Angeles County Projection Highlights

Industry

Nonfarm wage and salary employment in Los Angeles County is expected to grow 1.1 percent annually between 2002 and 2012. While employment in Los Angeles County will be growing only two-thirds as fast as the state overall, its share of projected new state employment still will be the largest of any California county. The expected gain of 458,700 jobs in Los Angeles County will account for 17 percent of the 2.7 million new jobs projected for California over the ten-year period.

Ninety percent of all new nonfarm wage and salary jobs in Los Angeles County are forecasted to occur in Education & Health Services (25%), Professional & Business Services (23%), Retail Trade (15%), Leisure & Hospitality (15%) and Government (12%). In contrast, Manufacturing is forecasted to continue its decline in employment with a 12 percent loss over the 2002-2012 period, including further job losses in such once-key manufacturing industries as apparel, high tech and aerospace. Another key industry, Motion Picture and Sound Recording, is expected to continue substantial employment growth. Below is a graph of the estimated 2002 and projected 2012 employment for major industries in Los Angeles County.



Education & Health Services sector is the fastest growing major industry, growing at an annual rate of 2.5 percent. Other industries growing much faster than the overall county average of 1.1 percent annually are: Leisure & Hospitality (1.9%), Professional & Business Services (1.8%), Retail Trade (1.7%) and Financial Activities (1.4%).

Occupations

Occupational projections for the period 2002 to 2012 forecast:

- Almost 460,000 new jobs from industry growth,
- Over 950,000 job openings from Net Replacements,
- A combined total of over 1.4 million job openings.

The 50 occupations with the most job openings will generate over 56 percent of all job openings in Los Angeles County during the 2002-2012 period. These occupations are expected to generate almost 800,000 total job openings. While many of these occupations are typically lower paying, entry level occupations, such as Retail Salespersons, Cashiers and Waiters and Waitresses, higher-skilled and higher paying occupations, such as Registered Nurses, Managers, Teachers, Accountants, Police and Sheriff's Patrol Officers, Sales Representatives, and Lawyers are also forecasted to have a substantial number of job openings over the ten-year period. All occupations among the top 50 are forecasted to have a minimum of 5,000 job openings annually.

The 50 fastest growing occupations are all expected to grow at an annual rate of 2.9 percent or more. Occupations in Health, Education, and Scientific fields are scattered throughout the top fifty fastest growing occupations. Most of these occupations require education beyond high school and many pay over \$30 per hour.

